

## 1205 - Local Streets

## Period 3

	FY 19/20 Adopted Budget	FY 19/20 Year End Estimate	FY 19/20 Year End Actuals	FY 19/20 Carryover	FY 20/21 Adopted Budget	FY 20/21 Revised Budget	FY 20/21 Year to Date Actuals	FY 20/21 Year End Estimate
<b>Estimated Beginning Fund Balance</b>	<b>\$35,106,737</b>	<b>\$38,276,165</b>	<b>\$38,276,165</b>		<b>\$35,387,474</b>	<b>\$44,665,203</b>	<b>\$44,665,203</b>	<b>\$44,665,203</b>
Revenues	\$32,678,356	\$35,204,337	\$42,600,779	\$ -	\$31,890,042	\$31,890,042	\$3,535,959	\$34,859,475
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$32,678,356</b>	<b>\$35,204,337</b>	<b>\$42,600,779</b>	<b>\$ -</b>	<b>\$31,890,042</b>	<b>\$31,890,042</b>	<b>\$3,535,959</b>	<b>\$34,859,475</b>
<b>Appropriations/Expenses</b>								
<b>Operating Expenses</b>								
Personnel	\$2,936,926	\$2,614,812	\$2,613,735	\$ -	\$2,737,337	\$2,737,337	\$538,322	\$2,560,313
Other Services	\$13,437,438	\$9,588,496	\$10,324,888	\$150,000	\$15,141,532	\$15,503,981	\$3,016,212	\$13,452,799
Commodities	\$3,230,650	\$3,388,775	\$3,419,560	\$ -	\$3,801,655	\$3,816,580	\$629,619	\$3,434,965
Capital	\$65,000	\$156	\$156	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Direct Operating Costs	\$19,670,014	\$15,592,239	\$16,358,339	\$150,000	\$21,680,524	\$22,057,898	\$4,184,153	\$19,448,077
Credits/Offsets	(\$513,269)	(\$992,182)	(\$804,060)	\$ -	\$ -	(\$500,000)	(\$2,618)	\$ -
Other Department Direct Costs	\$4,038,582	\$17,503,893	\$1,516,575	\$3,043,000	\$4,887,375	\$4,570,065	\$186,576	\$24,325,128
Other Department Indirect Costs	\$5,941,773	\$5,120,645	\$5,015,705	\$123,907	\$5,944,713	\$5,944,713	\$1,503,568	\$5,722,017
<b>Total Operating Costs</b>	<b>\$29,937,100</b>	<b>\$21,632,356</b>	<b>\$22,086,559</b>	<b>\$3,316,907</b>	<b>\$32,512,612</b>	<b>\$32,072,676</b>	<b>\$5,871,480</b>	<b>\$30,047,145</b>
<b>Project Costs</b>	<b>\$26,552,939</b>	<b>\$6,256,530</b>	<b>\$14,050,182</b>	<b>\$17,713,028</b>	<b>\$29,028,882</b>	<b>\$29,114,382</b>	<b>\$2,128,896</b>	<b>\$29,028,882</b>
<b>Transfers Out</b>								
Other Transfers	\$ -	\$ -	\$75,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Project Costs and Transfers Out</b>	<b>\$26,552,939</b>	<b>\$6,256,530</b>	<b>\$14,125,182</b>	<b>\$17,713,028</b>	<b>\$29,028,882</b>	<b>\$29,114,382</b>	<b>\$2,128,896</b>	<b>\$29,028,882</b>
<b>Total Expenses</b>	<b>\$56,490,039</b>	<b>\$27,888,886</b>	<b>\$36,211,741</b>	<b>\$21,029,935</b>	<b>\$61,541,494</b>	<b>\$61,187,058</b>	<b>\$8,000,375</b>	<b>\$59,076,027</b>
<b>Net Uses and Sources</b>	<b>(\$23,811,683)</b>	<b>\$7,315,451</b>	<b>\$6,389,038</b>	<b>(\$21,029,935)</b>	<b>(\$29,651,452)</b>	<b>(\$29,297,016)</b>	<b>(\$4,464,416)</b>	<b>(\$24,216,552)</b>
<b>Estimated Ending Fund Balance</b>	<b>\$11,297,054</b>	<b>\$45,591,616</b>	<b>\$44,665,203</b>		<b>\$5,736,022</b>	<b>\$15,368,187</b>	<b>\$40,200,787</b>	<b>\$20,448,651</b>

## Comments

Project carryover includes funding for various items that will continue into FY2020/21.

Q1 FY 2019/20 actual expenses are below budget due to various operational savings. Numerous projects were completed within the fiscal year, leading to savings as well.

FY 2019/20 revenues are above budget due to higher than anticipated sales activities for the Local Streets Sales Tax and interest on investments.

FY2020/21 year end estimates are below budget due to anticipated savings on sealcoating and street lighting projects. Also, revenues are expected to be higher than budget due to increased sales tax activities.